

PE-Backed CSS Corp Appoints TG Ramesh as CEO

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PE-backed Cybernet-SlashSupport (CSS) Corporation, a remote infrastructure management and technology support services company, has appointed TG Ramesh (Tiger) as its global CEO. Ramesh has replaced Nick Sharma who will now pursue his interests outside CSS Corp.



Headquartered in California, CSS Corp has four lines of business – enterprise support services, customer support services, remote infrastructure management and outsourced product development. Its main development centre is in Chennai and other centres are located in the USA, Poland and the Philippines.

Ramesh will add further value to the company's initiatives as he has significant experience in building businesses across services and technology space. He has co-founded the IT infrastructure management company Bangalore Labs and went on to establish Quintant Services along with Phaneesh Murthy, who now heads iGate-Patni. Ramesh had built the BPO and BSP businesses at Quintant, a technology and operations business service provider which was later acquired and integrated with iGate Solutions (currently, iGate-Patni).

Prior to his entrepreneurial stint, Ramesh was the country manager of Nortel Networks and was in charge of India and the SAARC region. He was also credited with structuring large and complex deals for customers, including global rollout of services in the BFSI, telecommunications and technology space.

CSS is a private equity-backed company, with investments from SAIF Partners, Goldman Sachs and Sierra Ventures. SAIF Partners had invested \$22.5 million in CSS in 2006, which involved picking up the stake from Baring Private Equity India and also through a fresh issue. In 2007, CSS raised \$25 million in a round led by Goldman Sachs. Besides, venture capital firm Sierra Ventures also holds stake in CSS.

The company functions aggressively in terms of acquisition and gets adequate backing from its PE investors. Last year, it had acquired Aliquo Solutions Ltd, a niche IT consulting firm focused on IT transformation in the UK. Through this deal, the company intended to expand its presence in European and Australian markets, and bring into its fold as many as 12 new customers that would further boost its business.

Source: http://bit.ly/vccircle_csscorp